

Swisscanto BVG 3 Index 45 RT CHF

Mixed | Reinvesting | April 2018

Security Number: 23804645
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Bloomberg: SBVG45R SW

Investment Group Description

Passively managed Fund of Funds (umbrella fund), consisting of equity and bond funds.

The investment group's objective is to replicate the underlying indices as precisely as possible.

The investment group pursues an investment strategy aimed at capital gains. The equities portion averages 45%, the bond portion 55%.

Profile/Suitability

Only the investment of vocational pension provision and tied self-provision in Switzerland (Pillars 2 and 3a) are permitted.

Risk Indicator

low <  high

Investment Group Facts

Net Asset Value (30.04.2018)	CHF 142.12
52-Week High (09.01.2018)	CHF 145.11
52-Week Low (06.07.2017)	CHF 136.64
Investment Group Domicile	Switzerland
Share Class Currency	CHF
Investment Group Currency	CHF
Accounting Year End	30.06.
Share Class Launch Date	01.07.2014
Inception Date Investment Group	01.11.2010
Start Performance Calculation	01.08.2014
Share Class Volume (million)	CHF 238.75
Investment Group Size (million)	CHF 295.77
Shares Outstanding	1'679'880.319
Investment Method	Optimized Sampling
Securities Lending	No
Benchmark	Customized Benchmark
Flat Fee	0.35%
Total Expense Ratio	0.36%
Issue Fees in Favour of the Fund	0.22%
Redemption Fees in Favour of the Fund	0.02%
Portfolio Management	Zürcher Kantonalbank
Custodian Bank	Zürcher Kantonalbank

Indexed Performance



Since start performance calculation or at the longest for the last five years.

Performance in %

Since	1m	3m	1yr	3yrs	5yrs	Start
Investment Group Net	1.56	-0.04	3.38	10.03	n.a.	17.18
Benchmark	1.58	0.00	3.63	11.10	n.a.	18.52
Difference Net	-0.02	-0.04	-0.26	-1.06	n.a.	-1.34

Minor deviations in performance differences can be caused by rounding errors.

Performance Annualised in %

Period	3yrs	5yrs	Start
Investment Group Net	3.24	n.a.	4.32
Benchmark	3.57	n.a.	4.64
Difference Net	-0.33	n.a.	-0.32

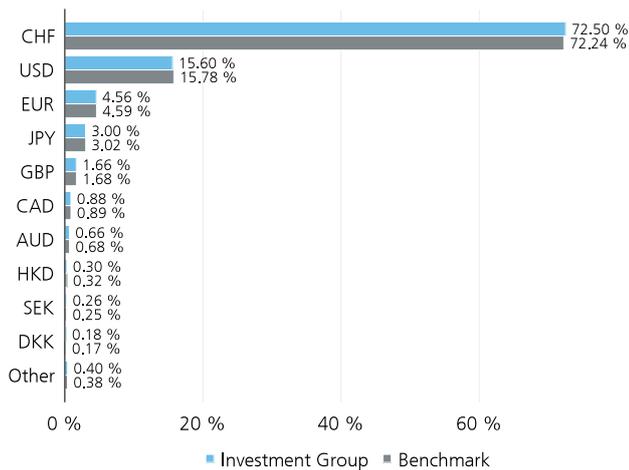
Minor deviations in performance differences can be caused by rounding errors.

Annual Performance in %

Year	2013	2014	2015	2016	2017	YTD
Investment Group Net	n.a.	5.02	1.52	2.54	7.90	-0.66
Benchmark	n.a.	5.24	1.75	2.84	8.27	-0.60
Difference Net	n.a.	-0.21	-0.23	-0.31	-0.38	-0.06

Year/period: Since start performance calculation or for the year/period. Minor deviations in performance differences can be caused by rounding errors.

Breakdown by Currency



Largest Positions in %

	Investment Group	BM
Nestlé SA	4.06	4.14
Novartis AG	3.20	3.26
Roche Holding AG	2.63	2.68
UBS Group AG	1.09	1.12
Cie Financiere Richemont SA	0.84	0.85

Sustainability Indicator

high < **A** **B** C D E F G > low

Breakdown by BVV2 in %

	Investment Group	BM
Money Market	1.23	0.00
Bonds CHF	49.36	51.00
Bonds Foreign Currency	3.95	4.00
Swiss Equities	22.19	22.00
Foreign Equities	23.27	23.00

Largest Issuers in %

	Investment Group	BM
Swiss Confederation	9.34	9.49
Pfandbriefb. schweiz. Hyp.	6.81	6.95
Schweizer Kantonalbanken	5.53	5.51
United States of America	1.35	1.36
Canton of Geneva	0.81	0.84

Risk Figures

annualised/realised	1yr	3yr	5yr
Tracking Error	0.05%	0.35%	n.a.
Volatility Investment Group	3.37%	5.13%	n.a.
Volatility Benchmark	3.39%	5.00%	n.a.

Portfolio Data

	Investment Group	BM
Number of Positions	3'315	4'158
Modified Duration	7.69	7.56
Yield to Maturity	0.50%	0.50%
Time to Maturity in Years	8.44	8.30
Average Coupon	1.59%	1.56%

Comments to the Investment Group

Target Investor Group - Term

Vested benefits foundations and retirement benefit plans and forms of benefit schemes under pillar 3a

Target Investor Group - Description

Units of share class R are reserved for participation in the following institutions for occupational pensions (pillar 2) and tied personal pension provision 3a: Vested benefits foundations in accordance with the Swiss federal law on Vested Benefits in Occupational Old Age, Survivors' and Disability Benefit Plans (FZG) and retirement benefit plans and forms of benefit schemes under pillar 3a in accordance with the ordinance on the tax deductibility of contributions to recognised forms of benefit schemes (BVV 3).

Flat Fee (FF)

The FF is used for management, asset management and, where compensated, the sale of the fund as well as for compensation of the custodian bank for services provided by it. The FF is composed of the flat-rate management fee (FMF) and the flat-rate administration fee (costs for management and for administration).

Total Expense Ratio (TER)

The TER refers to the commissions regularly charged to the fund assets (operating expenses) and is expressed as a percentage of the fund's assets. The figure quoted relates to the level of the TER in the past financial year and does not guarantee that the level will be similar in the future.

Fees

In order to protect existing Investors, Subscription and Redemption Fees are credited to the respective Subfund by the Fund Management.

Explanation of general risks

Investment involves risks, especially with regard to fluctuations in value and return. Investments in foreign currencies are subject to exchange rate fluctuations. Custody and counterparty risks represent further significant risks. We hereby refer to the detailed description of various risks which are included in the prospectus and/or the Key Investor Information Document (KIID).

Risk Indicator

The historical data used for calculating the risk and profit category cannot serve as a reliable indicator of the future risk profile. The risk and profit category shown may very well undergo changes. Assignment to a category may change over time. The lowest risk category cannot be equated with a risk-free investment. There is no capital guarantee and no capital protection.

Sustainability Indicator

The sustainability indicator assesses the sustainability of collective products, including both sustainable and conventional products. It provides the client with an indication of how the theme "sustainability" is reflected in his/her investment portfolio. Using data from the three dimensions of environment (E), reputation (S) and corporate governance (G), the so-called ESG criteria, the degree of an investment fund's sustainability is determined. Based on this indicator, investment funds are classified in sustainability categories ranging from A (the highest level) to G (the lowest level).

Breakdown Allocations

Allocation refers to invested fund capital adjusted to 100%. Minor deviations can be caused by rounding errors.

ISO Certification

Zürcher Kantonalbank Asset Management is ISO 9001 certified.

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