

Medienmitteilung

DEGIRO launches ultra-low-price trading for Swiss private investors

Zurich, 3rd November 2016 - In the Swiss online broker market, a price slump was long overdue - now the day has come. Today, DEGIRO, the fastest-growing online broker in Europe, is launching its offer with an average of 92% lower fees than its competitors. This means that private investors in Switzerland are able to trade with fees that were previously only applicable to institutional investors.

Founded in 2008 as a trading platform for professional investors in the Netherlands, DEGIRO has been offering its services to private investors since 2013 - via the same platform with comparable low costs. Today, DEGIRO is the leading online broker in the Netherlands and has established itself as a price leader with lowest fees in 17 European markets. With its easy-to-use trading platform, the company is also the fastest growing online broker in Europe. As the 18th market, DEGIRO now also covers Switzerland. As in all the countries covered, the company is aiming for a 25% market share, which was achieved in the Netherlands within the first 12 months.

The platform of DEGIRO provides access to a broad range of financial products, including stocks, futures, bonds, ETFs, options and CFDs. Additionally the platform allows access to global stock markets, from the Swiss stock exchange SIX to the New York Stock Exchange and Australian Securities Exchange, investors can trade worldwide with unheard of low fees. For example, Swiss Re shares with a volume of CHF 1,000, can be purchased on the Swiss stock exchange for only CHF 5'40 in fees. The same trade is offered on average by a competitor for CHF 28,20, a discount of 81%. The difference can be even greater, if international stocks are traded. The fee for the purchase of Google's Alphabet shares for CHF 5,000 on NASDAQ is less than CHF 0,60, a saving of 98% compared to the average fees of a competitor.

Low brokerage fees now make it possible for Swiss investors with a smaller budget to participate in stock returns. This is especially beneficial to achieve a positive return on their investment in the current market environment with prevailing low key interest rates. The favourable fee structure allows investors to achieve a higher net return since returns are not constantly reduced by high fees.

Whereas frequent trading with other Brokers with excessive pricing would have substantially decreased your returns. Additionally, a full segregation of assets guarantees the safety of the invested capital – even in the unlikely chance of a bankruptcy of the trading platform.

Altogether, the attractive terms are made possible with a scalable and fully automatized IT infrastructure which is designed for efficiency and thus, results in economies of scale. Even in the process of registering, DEGIRO is defining new standards: it is possible for

new clients to open an account and start trading immediately within 10 minutes. The verification of the account holder works through the initial bank transfer without the requirement of a minimum amount. The same goes for trades and orders, where there is no minimum volume required. On top of that, there are no safekeeping charges.

DEGIRO co-founder and board member Gijs Nagel describes the efficiency of the platform: "Our prices are not extremely low, the recent prices in the market are simply too high. Through innovative use of financial technology we have entirely eliminated unfair differences in charges between professional and private investors. "

Across Europe, DEGIRO serves more than 130,000 customers, executes more than 9 million trades per year already and is one of the ten leading online brokers in Europe. The company was awarded for its innovative trading platform in various European countries, such as: best online broker 2016 in the German Handelsblatt ranking, as "Best Broker 2015" in the Euronext-ranking in the Netherlands and 2015 for its leading fee structure from the French magazine "Investir ". As of September 2014, DEGIRO is the official partner of Euronext for communication towards retail customers, further demonstrating the commitment of DEGIRO to retail customers.

Background

- DEGIRO has its headquarters in the Netherlands and is regulated by the Dutch Financial Market Authority (AFM) and the Dutch Central Bank (DNB).
- DEGIRO ensures a segregation of assets. The invested capital would not be compromised in the event of bankruptcy of DEGIRO.
- DEGIRO is a member of Eurex, Xetra, Euronext Cash and Euronext Derivatives, Nasdaq OMX and Borsa Italiana IDEM.